HOUSE No. 1513

By Mr. Binienda of Worcester, petition of John J. Binienda and others relative to the payment of interest on refunded motor vehicle insurance surcharges. Financial Services.

The Commonwealth of Massachusetts

PETITION OF:

John J. Binienda Dianne Wilkerson
Emile J. Goguen Stephen M. Brewer
Bruce E. Tarr Kathi-Anne Reinstein
Thomas A. Golden, Jr. Kathleen M. Teahan

In the Year Two Thousand and Five.

AN ACT RELATIVE TO MOTOR VEHICLE INSURANCE SURCHARGES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The second paragraph of section 113P of chapter 175 of the
- 2 General Laws, as appearing in the 2002 Official Edition, is hereby
- 3 amended by inserting after the third sentence the following sen-
- 4 tence. Any surcharges collected by the insurer shall be refunded
- 5 with simple interest.